

Saudi Payment Network American Express Card Processing Amendment





Saudi Payment Network American Express Card Processing Amendment

This amendment entered into as of the date of acceptance, is between the RETAILER, the RETAILER BANK and American Express Saudi Arabia, pursuant to the terms and conditions of the existing agreement between the RETAILER and the RETAILER BANK, hereinafter referred to as the Merchant Agreement for the processing of bank payment cards accepted at the RETAILER outlet(s).

WHEREAS, American Express Saudi Arabia is authorised to process American Express Card transactions, and the RETAILER desires to process American Express Card transactions via the use of the SPAN POS terminal already provided to the RETAILER by the RETAILER BANK, in accordance with the procedures and regulations established in the Saudi payments network (SPAN). In consideration of the above set forth, the MERCHANT, the RETAILER BANK and American Express Saudi Arabia hereby agree.

- AUTHORIZATIONS:** During the term of amendment, which will run concurrent with the Merchant Agreement in force between the RETAILER and the RETAILER BANK, the RETAILER shall use the SPAN POS terminal to obtain authorization on all American Express Cards.
- SETTLEMENT:** American Express Saudi Arabia will accept for purchase, all transactions electronically processed by the RETAILER for settlement. American Express Saudi Arabia will pay to the RETAILER the total face value of each transaction, less any Refund/Credit vouchers, discount fees or adjustments as specified in the American Express Service Establishment Agreement. The settlement is subject to audit and final checking by American Express Saudi Arabia or the RETAILER.
- TERMINATION:** This amendment shall continue in force until terminated by the RETAILER BANK or in writing by any of the other two parties giving notice to the other parties by mail at least 90 days in advance of such termination date.
- FEES:** American Express Saudi Arabia shall charge the RETAILER the applicable processing fee(s) as specified in the American Express Service Establishment Agreement. American Express Saudi Arabia is responsible for paying other applicable fees specified by SPAN for the processing of American Express Card transactions.
- OPERATIONS:** The RETAILER BANK is responsible for the installation and technical support of the terminal whereas American Express Saudi Arabia is responsible for the authorization, processing, settlement and dispute management of all American Express Cards transactions within the terms of this agreement.

In witness thereof, the parties hereto have allowed this amendment to be executed by the identified authorised officers.

To be completed by Retailer for Direct Credit Settlement.

Bank Sort Code	
Bank Name	
Account Name	
Account No.	
IBAN	

By signing this amendment, all parties hereto acknowledge and agree to the terms set forth in this amendment:

Retailer Signature	Stamp
For Retailer	
Name	
Title	
Date	

Please stamp the four copies

Retailer Address	
P.O. Box	
Post Code	
City	
Retailer Contact	
Retailer Tel No.	
Amex Saudi Arabia Signature	

For Amex Saudi Arabia	Stamp
Name	
Title	
Date	

Amex Saudi Arabia Information	
Contact Person	
Contact Tel No.	
Retailer Bank Signature	

For Retailer Bank	Stamp
Name	
Title	
Date	

Retailer Bank Information	
Contact Person	
Contact Tel No.	
Retailer Name	
CR Number	
Retailer ID	
Terminal ID	
Terminal ID	
Terminal ID	
Terminal ID	

For more terminals, please use separate sheet and attach to this form.

Remarks	